

# HELPING CANADIANS WITH DISABILITIES SAVE FOR THE FUTURE



You could receive up to \$90,000  
with a Registered Disability Savings Plan

## WHAT IS A REGISTERED DISABILITY SAVINGS PLAN (RDSP)?

- The RDSP is a long-term savings plan that helps Canadians with disabilities and their families save for the future.
- Money in an RDSP earns interest tax-free until you take it out.

## WHAT ARE THE BENEFITS OF AN RDSP?

- You can get up to \$90,000 from the Government of Canada deposited directly into your RDSP through the Canada Disability Savings Bond and the Canada Disability Savings Grant.
- RDSP income and assets do not affect federal government benefits, such as the Canada Child Tax Benefit, the Goods and Services Tax Credit, Old Age Security and Employment Insurance.
- All provinces and territories fully or partially exempt RDSP assets and income. Contact your provincial or territorial government to make sure you get the most up-to-date details.

## HOW DOES THE BOND WORK?

- Eligible beneficiaries can receive up to \$1,000 per year in bonds, up to a lifetime maximum of \$20,000. Eligibility for the bond depends on the beneficiary's family income.
- You don't have to put any money into an RDSP to get the bond.

## HOW DOES THE GRANT WORK?

- The Government could match contributions made by the beneficiary, their family and friends up to \$3,500 per year in grant payments, up to a lifetime maximum of \$70,000. The matching rates depend on the beneficiary's family income.
- Individuals qualify for the grant regardless of family income. However, individuals with lower income will receive a higher grant payment.

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## WHO CAN OPEN AN RDSP?

- To open an RDSP, you must be a Canadian resident, have a valid Social Insurance Number (SIN) and be eligible for the Disability Tax Credit (DTC). To be eligible for the DTC, you must have a severe and prolonged impairment in physical or mental functions, which needs to be certified by a qualified medical practitioner.
- The beneficiary (the person with the disability who will benefit from the plan) is eligible to receive grants and bonds until December 31 of the year they turn 49. This gives earnings enough time to grow.
- Parents, guardians, legal representatives or public departments can open an RDSP for a child under the age of majority. An adult who may not have contractual competency and does not have a legal representative can have a plan opened on their behalf by a parent, spouse or common-law partner.

## HOW DO CONTRIBUTIONS WORK?

- Anyone can contribute to an RDSP with written permission from the plan holder.
- The lifetime maximum amount that can be contributed to an RDSP is \$200,000, but there is no limit to how much you can contribute each year.
- Bonds, grants and interest earned do not count toward the lifetime maximum amount.
- Beneficiaries, their family and friends can contribute to an RDSP until the end of the calendar year the beneficiary turns 59.

## HOW CAN I OPEN AN RDSP?

- The RDSP, the bond and the grant are available all across Canada. To open an RDSP, call any of the following financial institutions:
  - **BMO Bank of Montreal**  
phone: 1-800-665-7700
  - **Bank of Nova Scotia**  
phone: 1-877-929-4499
  - **Central 1 Credit Union/Trust Company (Ont. & B.C.)**  
phone: 1-800-661-6813 ext. 5358
  - **Community Trust Company**  
phone: 1-416-763-2291
  - **CIBC Securities Inc.**  
phone: 1-800-465-3863 ext. 2
  - **Les Fonds d'investissement FMOQ (Quebec residents)**  
phone: 1-888-542-8597
  - **Desjardins Trust**  
phone: 1-877-286-3420 option 1
  - **Global Growth Assets**  
phone: 1-866-680-4734
  - **Investors Group**  
phone: 1-888-746-6344
  - **Mackenzie Financial**  
phone: 1-800-387-0614 option 3
  - **National Bank Direct Brokerage**  
phone: 1-800-363-3511
  - **The RBC Royal Bank**  
phone: 1-800-668-3663
  - **TD Canada Trust/TD Waterhouse**  
phone: 1-800-465-5463 option 3

For more information on the RDSP, the bond and the grant,  
and participating financial institutions:

**Call:** 1 800 O-Canada (622-6232)

**TTY:** 1-800-926-9105

**Email:** [rdsp-reei@hrsdc-rhdcc.gc.ca](mailto:rdsp-reei@hrsdc-rhdcc.gc.ca)

This document is available on demand  
in multiple formats by contacting  
1 800 O-Canada (1-800-622-6232),  
teletypewriter (TTY) 1-800-926-9105.

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